TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 824 - HB 1239

March 23, 2011

SUMMARY OF BILL: Deletes the carry-forward provision regarding the reserve balance of the Financial Literacy Commission's account and requires the funds to remain available to be used for the purposes of the Commission.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Currently, the Commission's reserve funds do not revert to the General Fund.
- Funding for the Commission will not change and will continue to remain with the Commission for its use.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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